## John Hall \& Company

Commercial / Investment Property / Land www.JohnHallCo.com

## FOR SALE

## Prime Development Property Montgomery, AL



ADDRESS: 6570 Atlanta Highway, Montgomery AL 36117

SALE PRICE: $\mathbf{\$ 1 , 4 8 0 , 0 0 0}$ or $\mathbf{\$ 6 7 , 2 7 3}$ per acre *PRICE REDUCED*

LOT SIZE: 22.03 acres

## ZONING: B-2 (General Business)

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## CHARACTERISTICS:

This prime development property has street access on all four sides of the property. It is located on Atlanta Highway across from Walmart and numerous national retailers and restaurants. It is within walking distance to Emory Folmar Soccer Complex, YMCA, Dixie Youth baseball fields and the Winton Blount United States Post Office. It is $\mathbf{0 . 6}$ miles from Baptist East Medical Center and Auburn University at Montgomery. AUM offers more than 90 programs of study leading to bachelor's, master's, specialist, and doctoral degrees. Total enrollment is $5188+/$ and total academic staff is $318+/-$.

This property is ideal for a mixed use development which would include retail and multi-family. It is especially suited for a senior living community.

Daily traffic count on Atlanta Highway is 54,920 and on Brown Springs Road is $\mathbf{1 1 , 2 3 0}$.


Neighborhood Demographics

| Radius (Miles) | 1 MHle | 3 MHe | 5 MHle |
| :---: | :---: | :---: | :---: |
| Population Summary |  |  |  |
| 2010 Population | 6,327 | 45,415 | 99,277 |
| 2020 Population Estimate | 6,407 | 46,154 | 101,613 |
| 2025 Population Projection | 6,441 | 46,487 | 102,437 |
| Annual \% Change (2020-2025) | 0.1\% | 0.1\% | 0.2\% |
| Housing Unit Summary |  |  |  |
| 2010 Housing Units | 3,033 | 21,143 | 44,965 |
| \% Owner Occupied | 46.3\% | 58.5\% | 58.2\% |
| \% Renter Occupied | 43.5\% | 34.2\% | 33.8\% |
| 2020 Housing Units | 3,083 | 21,813 | 46,368 |
| \% Owner Occupied | 44.5\% | 55.2\% | 55.5\% |
| \% Renter Occupied | 45.7\% | 37.0\% | 36.3\% |
| 2025 Housing Units | 3,114 | 22,157 | 47,099 |
| \% Owner Occupied | 44.3\% | 54.6\% | 55.1\% |
| \% Renter Occupied | 45.6\% | 37.0\% | 36.2\% |
| Annual \% Change (2020-2025) | 0.2\% | 0.3\% | 0.3\% |
| Income Summary |  |  |  |
| 2020 Median Household Income Estimate | \$51,478 | \$63,240 | \$62,653 |
| 2025 Median Household Income Projection | \$54,499 | \$67,224 | \$67,402 |
| Annual \% Change | 1.2\% | 1.2\% | 1.5\% |
| 2020 Per Capita Income Estimate | \$32,963 | \$38,612 | \$36,613 |
| 2025 Per Capita Income Projection | \$36,051 | \$42,639 | \$40,693 |
| Annual \% Change | 1.8\% | 2.0\% | 2.1\% |

Source: ESRI (ArcGIS)
(Lat: 32.380351, Lon: -86.182262)

Within a three-mile radius, the reported population is 46,154 with a projected growth rate of approximately $0.1 \%$ annually. There are 21,813 housing units within that three-mile radius. The growth rate is expected to be $0.3 \%$ annually. Most of the housing is owner-occupied. Our research indicates that property values in the area are stable to increasing.

Within a three-mile radius, the median household income is $\$ 63,240$. Looking ahead, annual household income growth is projected at $1.2 \%$ per year. The average income figures suggest that the inhabitants are within the middle income brackets.

## Nuisances \& External Obsolescence

Neighborhood properties have adequate levels of maintenance. No adverse or unfavorable factors were observed.

## Neighborhood Life Cycle

Most neighborhoods are classified as being in four stages: growth, stability, decline, and renewal. Overall, the subject neighborhood is in the stability stage of its life cycle.


May 19, 2021

## 6570 Atlanta Hwy Auburn University

Alabama, AC +/-
Boundary


High and dry. Excellent soil.

$100 \%$ useable land


Walmart across from site


Dozens of national retailers and restaurants


FedEx adjacent to site


Walgreens in walking (or golf cart) distance


Emory Folmar Soccer Complex


Winton Blount U.S. Post Office


Emory Folmar YMCA


Ashton Place Garden Homes


[^0]:    This company, or any of its agents, will not be held responsible for any false or misleading information.
    Information is collected by agents from sources that agent deems reliable. Agent has used his best efforts and good faith to obtain reliable information.
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